



## **BEARFACTS 1993 – 2003**

### **Mills , Iowa [19129]**

Mills is one of 99 counties in Iowa. It is part of the [Omaha-Council Bluffs, NE-IA \(MSA\)](#). Its 2003 population of 14,613 ranked 54th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Mills had a per capita personal income (PCPI) of \$31,773. This PCPI ranked 5th in the state and was 111 percent of the state average, \$28,583, and 101 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 0.7 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Mills was \$20,028 and ranked 7th in the state. The 1993-2003 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Mills had a total personal income (TPI) of \$464,300\*. This TPI ranked 41st in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Mills was \$265,866\* and ranked 52nd in the state. The 2003 TPI reflected a decrease of 0.2 percent from 2002. The 2002-2003 state change was 1.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mills. In 2003 net earnings accounted for 64.4 percent of TPI (compared with 55.3 in 1993); dividends, interest, and rent were 10.8 percent (compared with 13.5 in 1993); and personal current transfer receipts were 24.8 percent (compared with 31.2 in 1993). From 2002 to 2003 net earnings increased 6.7 percent; dividends, interest, and rent decreased 6.0 percent; and personal current transfer receipts decreased 12.5 percent. From 1993 to 2003 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 3.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mills increased from \$150,213\* in 2002 to \$161,501\* in 2003, an increase of 7.5 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$92,294\* to the 2003 estimate was 5.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008